

## Year 12 Questions relating to 'Small is Beautiful'

Read the attached article (Small is beautiful?) and then answer the questions below.

1. State three common business objectives for each of the following:

a) A start up business

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b) An established business

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2. Define stakeholder

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3. List at least six different stakeholder groups

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4. How do you calculate unit cost?

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5. Explain what is meant by offshoring?

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6. Distinguish between international and multinational businesses.

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7. Explain the concept of satisficing

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