

## AGS Friends AGM 21 January 2024

### Report of the Treasurer

We have had a very successful first year in terms of income generation and have held a number of successful events/ income generating activities.

There was a balance transferred to the school from the previous PTFA of £1,101, which was transferred to AGSF once we were set up.

The table below shows the income generated from the various activities since AGS Friends started in April 2024.

|                                | £     | £              |
|--------------------------------|-------|----------------|
| opening balance                | 1,101 |                |
| Christmas Raffle               | 2,259 |                |
| lottery *                      | 1,055 |                |
| quiz night                     | 1,528 |                |
| refreshments                   | 796   |                |
| Bingo                          | 707   |                |
| easy fundraising               | 176   |                |
| Cup sponsorship                | 150   |                |
| uniform sales                  | 122   |                |
| wreath workshop                | 74    |                |
| interest                       | 5     |                |
| <b>Total revenue generated</b> |       | <b>7,972</b>   |
| less cost of refreshments sold | (723) |                |
| less set up costs              | (658) |                |
| <b>less cost of sales:</b>     |       | <b>(1,381)</b> |
| <b>Net income</b>              |       | <b>6,591</b>   |

<sup>1</sup> The lottery figure of £1,055 is the AGSF 60% share of actual physical cash received as at 12 January, which includes 44 numbers where people have paid for the full year. Based on the latest numbers who have paid, we have 137 participants, so if these all pay until October then this will generate a further £1,052 net income, totalling £2,117.

<sup>2</sup> The cost of refreshments sold includes those sold at the quiz night, bingo night as well as selling refreshments at school events.

As at 12 January the bank balance is £6,228. In addition to this, there is an outstanding payment due of £208 in relation to the remaining Christmas raffle ticket sales; £176 due in funds from easy fundraising; £480 of refreshments as stock; less £501 owed in lottery prizes.

I would recommend always leaving a balance of £1,000 in the AGSF bank as a contingency, so if this is agreed by the Committee, this means we currently have just over £5,000, which means we are halfway to reaching our ambitious target of raising £10,000 for school funds by the end of the academic year 2024/25.